

(Rs.'000)

Particulars	Schedule	As at 31st March, 2019	As at 31st March, 2018
SOURCES OF FUNDS			
<i>SHAREHOLDERS' FUNDS:</i>			
Share Capital	L-8,L-9	175 30 60	175 09 44
Reserves & Surplus	L-10	446 81 64	405 88 34
Credit/(Debit)/ Fair Value Change Account		15 36 78	6 74 50
Sub-Total		637 49 03	587 72 28
Borrowings	L-11		
<i>POLICYHOLDERS' FUNDS:</i>			
Credit/(Debit)/ Fair Value Change Account		14 19 14	39 54 79
Policy Liabilities		3269 53 74	2463 86 19
Insurance Reserves			
Provision for Linked Liabilities		515 53 97	608 72 31
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		13 86 17	23 67 45
(ii) Others			
Sub-Total		3813 13 02	3135 80 74
FUNDS FOR FUTURE APPROPRIATIONS		8 16 32	2 32 12
TOTAL		4458 78 37	3725 85 15
APPLICATION OF FUNDS			
<i>INVESTMENTS</i>			
Shareholders'	L-12	563 45 93	539 51 90
Policyholders'	L-13	3096 58 86	2371 79 83
Assets Held to Cover Linked Liabilities	L-14	529 40 14	632 39 77
Loans	L-15	22 33 53	9 68 19
Fixed Assets	L-16	64 08 97	40 63 39
Currents Assets			
Cash and Bank Balances	L-17	146 47 49	200 17 24
Advances and Other Assets	L-18	291 42 21	248 58 61
Sub-Total (A)		437 89 70	448 75 85
Current Liabilities	L-19	237 44 94	304 35 71
Provisions	L-20	17 53 81	12 58 09
Sub-Total (B)		254 98 75	316 93 81
NET CURRENT ASSETS (C) = (A – B)		182 90 95	131 82 04
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)			
Debit Balance of Revenue Account			
TOTAL		4458 78 37	3725 85 15

Note : Previous period / quarter figures are regrouped / rearranged wherever necessary to make them comparable with those of the current period.

: Schedules referred to herein form an integral part of the Financial Statements

CONTINGENT LIABILITIES

Particulars	Schedule	As at 31st March, 2019	As at 31st March, 2018
Partly paid-up investments			
Claims, other than against policies, not acknowledged as debts by the company			
Underwriting commitments outstanding (in respect of shares and securities)			
Guarantees given by or on behalf of the Company			
Statutory demands/ liabilities in dispute, not provided for		NIL	49 08 70
Reinsurance obligations to the extent not provided for in accounts			
Others *		6 38 39	4 60 56
TOTAL		6 38 39	53 69 26

Note : * Represents potential liability to the company (net of reinsurance) in respect of cases filed against the Company's decision of repudiation of death claims and customer complaints.